

Prabhat Dairy Limited

16th March, 2020

BSE Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai Ref. Scrip Code : 539351	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E) Mumbai – 400 051 Ref: Symbol - PRABHAT
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Sub.: Appointment of Key Managerial Persons and Change in constitution of the Committees

Ref.: Regulation 30 (6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to the captioned regulation, we would like to inform you that the Board of Directors of the Company based on the recommendation of the Nomination & Remuneration Committee of the Company has decided to appoint/ re-appoint the following Key Managerial Persons:

1. Reappointment of Mr. Sarangdhar Nirmal as Chairman and Managing Director
2. Reappointment of Mr. Vivek Nirmal as Joint Managing Director
3. Appointment of Mr. Vishwajit Singh as Chief Financial Officer (CFO)

The brief details of appointment of the above directors are prescribed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as "Annexure A".

Pursuant to the cessation of term of the Independent Directors (as per the announcement dated 9th March, 2020), the various committees of the Board are reconstituted. *Details attached.*

The above information is also hosted on website at www.prabhat-india.in.

Kindly take the above information on record.

Thank you.

Yours faithfully

For Prabhat Dairy Limited


Dipti Todkar
Company Secretary
21676

CIN: L01100PN1998PLC013068

Registered Office: Gat No. 122, At Ranjankhol, Post Tilaknagar, Taluka Rahata, Shrirampur, Ahmednagar, Maharashtra - 413720. Tel.: +91-2422-265995.

Pune Office: 2nd Floor, Kataria Chambers, Above Reliance Footprint, S. No. 128/4, Plot No. 6, Sanewadi, Aundh, Pune, Maharashtra - 411007.

India. Tel.: - 020-25885043.

Works : Gut No.66/3B, At. Malunje Khurd, Tal. Rahuri, Dist. Ahmednagar - 413721

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Annexure A

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 7 of Para A of Schedule III.

Sr.No.	Particulars	Sarangdhar Nirmal	Vivek Nirmal	Vishwajit Singh
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The present term ended on 29 th February, 2020 hence reappointed as Chairman and Managing Director w.e.f. 1 st March, 2020	The present term ended on 29 th February, 2020 hence reappointed as Joint Managing Director w.e.f. 1 st March, 2020	Appointment as CFO
2	Date of appointment/cessation (as applicable) & term of appointment	1 st March, 2020 for a period of 3 years	1 st March, 2020 for a period of 3 years	16 th March, 2020
3	Brief Profile	Sarangdhar Nirmal is the Managing Director from a decade. He is being re-appointed for a further term. He possess a Bachelor's Degree in Commerce and Master's Degree in Business Administration. He is involved in the dairy business and farmers welfare for more than 2 decades.	Vivek Nirmal is the Joint Managing Director from 2012. He is being re-appointed for a further term. He possess a Bachelor's Degree. He is involved in the dairy business and farmers welfare for more than a decade.	Vishwajit Singh has completed his MCOM in 1995 and MBA in finance in 2014. He is associated with the company from 2003 onwards. His area of work -Financial Planning, Accounting and Controlling, managing cash flow and expenditure, managing budgets, preparation of financial statements; Cash Flow, Fund Flow, APR and special reports, managing internal and accounting controls. Handling legal and Taxation work for the

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				group
4	Disclosure of relationships between directors	Father of Vivek Nirmal	Son of Sarangdhar Nirmal	Not related to any Director of the Company.

Change in constitution of the various Committees

The various committees of the Board of Directors are reconstituted. The details of which are as follows:

1. Audit Committee

Name of Director	Position
Mr. Vaibhav Parjane	Chairman
Dr. Bhaskar Gaikwad	Member
Mr. Vivek Nirmal	Member

2. Nomination and Remuneration Committee

Name of Director	Position
Dr. Bhaskar Gaikwad	Chairman
Dr. Abdul Samad	Member
Vaibhav Parjane	Member
Sarangdhar Nirmal	Member

3. Corporate Social Responsibility Committee

Name of Director	Position
Dr. Bhaskar Gaikwad	Chairman
Mr. Sarangdhar Nirmal	Member
Dr. Abdul Samad	Member
Mr. Vaibhav Parjane	Member



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4. Transaction Committee

Name of Director	Position
Mr. Sarangdhar Nirmal	Member
Mr. Vivek Nirmal	Member
Dr. Bhaskar Gaikwad	Member
Dr. Abdul Samad	Member
Mr. Vaibhav Parjane	Member

5. Stakeholder Relationship Committee

Name of Director	Position
Mr. Vaibhav Parjane	Chairman
Mr. Sarangdhar Nirmal	Member
Mr. Vivek Nirmal	Member

For Prabhat Dairy Limited



Dipati Todkar
Company Secretary
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